



## ACCOUNTANCY OF CLASS XI CHAPTER-12 TRIAL BALANCE

1. What do you mean by trial balance?
2. What are the methods of preparing trial balance?
3. Trial balance is an account. Do you agree?
4. Is trial balance prepared for a particular period?
5. A trial balance is merely a proof of arithmetical accuracy. Explain the statement.
6. Is Trial balance part of Double entry system?
7. What are the defects of trial balance?
8. What is the reason of agreement of trial balance?
9. Give two objectives of preparing Trial Balance.
10. Following balances were extracted from the books of Ravinder Gupta as on 31<sup>st</sup> March 2012:

Sundry Debtors	410000	Stock (01/04/2011)	230000
Sundry Creditors	80000	Premises	12,00,000
Rent and taxes	48000	Fixtures and fittings	3,10,000
Purchases	3,40,000	Bad debts written off	8000



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Sales	56,00,000	Rent Received	30000
Trade expenses	12000	Loan from mukul	1,50,000
Return outwards	80000	Interest on mukul's loan	15000
Return inwards	1,20,000	Drawings	40000
Sundry expenses	4000	Cash in hand	75000
Motors vehicles	650000	Stock (31/3/12)(not adjusted)	3,80,000
Electricity	25000		

11. The following trial balance has been prepared by a newly appointed accountant. Prepare the trial balance in correct form :

S.No	Name of Accounts	L.F	Debit balance	Credit balance
1.	Cash in hand		55000	
2.	Fixed assets			40000
3.	Capital			144200
4.	Purchases		60000	
5.	Sales		35000	
6.	Discount allowed			250



7.	Return inward			2500
8.	Return outward		1000	
9.	Wages		800	
10.	Debtors		20000	
11.	Creditors			16000
12.	Drawings			15000
13.	Discount received			100
14.	Bills receivable		5000	
15.	Bills payable			2800
16.	Rent		200	
17.	Interest paid			350
	<b>TOTAL</b>		<b>177000</b>	<b>221200</b>

12. Enter the following transactions in proper subsidiary books, post them into ledger accounts and prepare Trial Balance

The following balances existed in the books of M/s GaurSons on 1<sup>st</sup> April 2012:

Assets: Cash in hand ₹ 50,000; Cash at bank ₹ 20,000; debtors : Mehta ₹ 15000; Dinesh ₹ 30,000; Stock ₹ 1,20,000; Furniture ₹ 35000

Liabilities : Kishore ₹ 24000

Following transactions took place during the month of April :

April 2 Cash sales ₹ 20000



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- April 3 Deposited into bank ₹ 25000
- April 5 Purchased goods from Gopal ₹ 60000 Trade discount 12%
- April 6 Give a cheque to Gopal for ₹ 20000 and discount allowed by him ₹ 100.
- April 8 Bought goods from Naresh ₹ 55000.
- April 10 Paid to Naresh a cheque of ₹ 42000 after receiving a discount of 5%.
- April 13 Sold to Shyam worth ₹ 35000
- April 15 Received cash ₹ 25000 and cheque ₹ 5000 from Shyam and discount allowed to him ₹ 200
- April 17 Shyam's cheque deposited in bank
- April 18 Mr. Gaur withdrew goods for his personal use ₹ 8000 having a sale value of ₹ 9000.
- April 19 Sold to Sita goods costing ₹ 10000 at 20% profit.
- April 20 Issued cheque to Krishna ₹ 5000.
- April 21 Returned by Sita goods worth ₹ 3000.
- April 23 Purchased goods from Varun for ₹ 32000, trade discount 5%.
- April 25 Accepted a bill drawn by Varun for ₹ 30000; at one month.
- April 26 Received from Sita ₹ 8000, discount allowed ₹ 20
- April 27 Paid salaries by cheque ₹ 2000
- April 28 Withdrew from bank ₹ 25000
- April 29 Paid Rent ₹ 1000



April 31 Received commission in cash ₹ 500.

13. Given below are the balances as shown by Bhanvar Singh on 1<sup>st</sup> April 2010 as well as his transactions for the month. Enter them in the Journal, post to the Ledger and extracts a Trial Balance therefrom:

2013		₹
April 1	Cash in hand	2000
April 1	Stock of goods	45000
April 1	Bank Balance	20000
April 1	Due to Atma Ram	2500
April 1	Due to Tarun	3500
April 3	Goods sold to Hari	10000
April 5	Cash Sales	4000
April 7	Sold to Naresh	500
April 8	Bought goods to Atma Ram	1500
April 10	Sold Goods to Tarun	1000
April 13	Wages Paid	200
April 15	Received from Hari	6000
April 15	Paid to bank	10000
April 18	Bhanvar singh took for private use	500
April 23	Sold goods to Ramji	7000
April 25	Bought goods of Rustom	6500



April 26	Wages	300
April 30	Cash Sales	1440

Q.14. Correct the following Trial Balance :

Debit balance	₹	Credit Balance	₹
Opening stock	102600	Debtors	45000
Return Outward	48000	Carriage outwards	15000
Salaries	36000	Capital	165600
Creditors	84000	Machinery	54000
Bank	135000	Return Inward	9000
Carriage Inwards	18000	Discount received	12000
Rent received	9000	Trade expenses	18000
Discount allowed	60000	Sales	420000
Purchases	300000	Building	60000
	798600		798600

Q.15. Journalise the following transactions. Post them into ledger and prepare a trial balance :

2013

April 1	Samrat started business with cash	400000
April 2	Deposited in bank	200000



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April 3	Goods purchased by cheque	120000
April 5	Goods purchased from Charu	80000
April 7	Goods sold for Cash	40000
April 10	Goods sold to Bharat Kumar	120000
April 15	Cash received from bharat kumar	115000
	Discount allowed	5000
April 17	Paid charity	1000
April 18	Paid to charu	39000
	Received discount from him	1000
April 25	Paid salary	5000
April 25	Paid rent	4000
April 30	Purchased furniture from Patel, paid him by cheque	15000

Q.16. From the information given below prepare a trial balance.

Accounts Title	Amount ₹
Capital	1,00,000
Drawings	16,000
Machinery	20,000
Sales	2,00,000
purchases	2,10,000



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Sales return	20,000
Purchases return	30,000
Wages	40,000
Goodwill	60,000
Interest received	15,000
Discount allowed	6,000
Bank overdraft	22,000
Bank loan	90,000
Debtors	
Nathu	55,000
Roopa	20,000
Creditors	
Reena	35,000
Ganesh	25,000
Cash	54,000
Stock on April 01,2004.	16,000

17. From the following ledger balances prepare trial balance :

Capital ₹ 20800, Rent outstanding ₹ 1420, Amount due to Param ₹ 15000,  
Drawings ₹ 2800, goodwill ₹ 12000, Interest received ₹ 2000, Discount  
received ₹ 1580, Amount due from Deepa ₹ 26000.





18. Following balances are extracted from the Trial Balances as on 31<sup>st</sup> March 2010.

NAME OF THE ACCOUNTS	BALANCE (Dr)	BALANCE (Cr)
Stock on 01.04.2009	250000	
Purchases	650000	
Sales		1000000
Motor Van	380000	
Debtors and Creditors	150000	94000
Premises		300000
Shop fittings		20000
Interest on Bank overdraft		16000
Purchase Returns	10000	
Sales Returns		20000
Lighting and Heating	18000	
Capital		500000
Discount received	2000	
Repairs	2500	
Electricity		6500
Bank Overdraft	200000	
Stock as on 31.03.2010	330000	
Rent from subletting		15000



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Bills receivable		8000
Suspense A/c		13000
<b>TOTAL</b>	<b>1992500</b>	<b>1992500</b>

1. 19. The following trial balance has been prepared by an inexperienced accountant. Redraft it in a correct form:

Sundry Debtors	410000	Stock (01/04/2011)	230000
Sundry Creditors	80000	Premises	12,00,000
Rent and taxes	48000	Fixtures and fittings	3,10,000
Purchases	3,40,000	Bad debts written off	8000
Sales	56,00,000	Rent Received	30000
Trade expenses	12000	Loan from mukul	1,50,000
Return outwards	80000	Interest on mukul's loan	15000
Return inwards	1,20,000	Drawings	40000
Sundry expenses	4000	Cash in hand	75000
Motors vehicles	650000	Stock on 31 <sup>st</sup> March 2006	3,80,000



You are required to prepare the trial balance treating the difference as his capital

Q.20. The following trial balance has been prepared by inexperienced accountant. Redraft it in correct form.

NAME OF ACCOUNTS	BALANCE (Dr)	BALANCE (Cr)
Land & Building	120000	
Plant & Machinery	92000	
Wages	18200	
Discount allowed		1620
Discount received	730	
Purchases		240000
Sales		6500
Return Inward	3370	
Return Outward	15000	
Opening stock	30000	
Debtors		20000
Creditors		3200
Carriage on sales	2800	
Carriage on purchase	1500	
Insurance	1500	
General expenses	6100	



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Cash in hand	2400	
Bank overdraft	12100	
Capital		154000
Drawings		4800
TOTAL	430200	430200

21. From the following balances of Sh Dwarka Prasad as on 31<sup>st</sup> March 2012, prepare a Trial Balance in proper form :

Name of accounts	₹	Name of Accounts	₹
Bank Over-draft	8000	Machinery	24000
Cash in hand	4500	Land and Building	50000
Opening stock	20000	Debtors	18400
Purchases	80000	Creditors	8500
Purchase returns	2000	Bills Receivable	2850
Sales	130000	Bills Payable	1650
Sales Returns	5000	Capital	60000
Travelling Expenses	1800	Drawings	6000
Discount Allowed	600	Rent	3700
Discount received	1500	Salaries	3600
		Loan (Cr)	10000



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		Interest on loan	1200
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