

# VAISHALI EDUCATION POINT

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## JOURNAL LEDGER & TRIAL BALANCE

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Class :- XI

Subject :- Accountancy

### General Instructions ALL QUESTIONS ARE COMPULSORY

QNo.

Questions

- 1 Journalise the following transactions, post them into Ledger, balance the accounts and prepare a Trial Balance:-

2012		Rs.
March 1	Shyam Sunder commenced business with cash	80,000
2	Purchased goods for cash	36,000
3	Machinery purchased for cash	4,000
4	Purchased goods from : Raghu	22,000
	Dilip	30,000
6	Returned goods to Raghu	4,000
8	Paid to Raghu , in full settlement of his account	17,500
10	Sold goods to Mahesh Chand & Co. for Rs. 32,000 at 5% trade discount	
13	Received cash from Mahesh Chand & Co.	19,800
	Discount allowed	200
15	Paid cash to Dilip	14,850
	Discount received	150
20	Sold goods for cash	25,000
24	Sold goods for cash to Sudhir Ltd.	18,000
25	Paid for Rent	1,500
26	Received for Commission	2,000
28	Withdrew by Proprietor for his personal use	5,000
28	Purchased a fan Proprietor's house	1,200

- 2 Record the following transactions in the Purchases Book of Modern Furniture House and post it into Ledger:-

2011

Nov. 3 Purchased goods from Sachdeva Furniture Store:

50 Chairs @ Rs. 200 each

10 Tables @ Rs. 1,500 each

Less : 10% Trade Discount

10 Purchased furniture from Mahadeva & Co. valued Rs. 20,000, less 12 ½ % Trade Discount

18 Purchased furniture from Fashion Furniture House of the list price of Rs. 25,000, less 15%.

20 Purchased from India Furniture House:

100 Chairs @ 150 each

25 Purchased from Mohan Lal & Sons furniture of the value of Rs. 8,000 for cash.

- 3 Record the following transactions in the Sales Book of Sh. Ghanshyam Dass and post them into Ledger:-  
2011  
Dec. 5 Sold to M/s Banwari Lal & Sons, Chandni Chowk, goods valued Rs. 20,000,  
Less : Trade Discount 10%.  
10 Sold to M/s Kanti Bhai & Sons, Karol Bagh:  
60 Electric Fans @ Rs. 800 each  
20 Room Coolers @ Rs. 2,500 each  
Less : Trade Discount 8%  
16 Mahindra & Co. purchased from us goods of Rs. 12,000, Less : 5%.  
24 Sold goods for cash Rs. 6,000.
- 4 Enter the following transactions in 'Bills Receivable Book' of Sh. Raghuraj and post it into Ledger:  
2002  
Feb. 1 Acceptance received from rajasthan Traders for Rs. 50,000 payable after 30 days.  
5 Received from Bajrangi Lal & Sons their acceptance at one month for Rs. 60,000.  
6 Sold goods to Gupta & Co. for Rs. 45,000 and received a bill from them payable after 90 days.  
15 Acceptance received from Juneja & Co. for Rs. 20,000 payable after 2 months.
- 5 Enter the following transactions in 'Bills Payable Book' of Sh. Shiv Shankar and post it into Ledger:  
2002  
Jan. 5 Accepted a bill for Rs. 22,000 for 2 months drawn by Narula & Co.  
9 A bill at 60 days for Rs. 45,000 drawn by Govind & Co. was accepted this day.  
14 Purchased goods from Vishnu Bros. for Rs. 40,000 and acceptance given to them payable 1 month after date.  
25 Purchased goods from Scindia & Co. for Rs. 50,000 and accepted a bill drawn by them at 30 days.  
31 Acceptance given to Raghukul & Co. for Rs. 33,000 payable 90 days after date.
- 6 Enter the following transactions in subsidiary books, post them into Ledger and prepare a Trial Balance:  
The following balance existed in Sunil Bros. books on April 1, 2001:  
Assets : Cash in hand Rs. 27,500; Bank Balance Rs. 40,000; Debtors : Ashok Rs. 18,000, Bahadur Rs. 25,000, Charu Rs. 30,000; Stock Rs. 1,60,000 and Furniture Rs. 40,000.  
Liabilities : Creditors Dinesh RS. 20,000 and Ekta Rs. 15,000.  
2001  
April 1 Cash Sales Rs. 18,000.  
2 Deposited into Bank Rs. 20,000.  
3 Purchased from Dinesh:  
300 metres Cotton @ Rs. 60 per metre  
200 metres Silk @ Rs. 100 per metre  
5 Cheque issued to Dinesh for Rs. 25,000.  
6 Accepted a bill at one month for Rs. 15,000 drawn by Dinesh.  
8 Sold to Ashok :  
400 metres Cotton @ Rs. 80 per metre

250 metres Silk @ Rs. 140 per metre  
 10 Returned by Ashok 50 metres Silk.  
 12 Received Cash Rs. 8,000 and a cheque for Rs. 40,000 from Ashok. Cheque was immediately sent to bank.  
 13 Received B/R from Bahadur for Rs. 20,000 at one month.  
 15 Accepted a bill at two months drawn by Ekta for the amount due to her.  
 16 Purchased a Computer for office use from Shiva Ltd. for Rs. 45,000 on Credit.  
 18 Cash purchased Rs. 10,000.  
 19 Received full payment from Charu by Cheque, sent it to Bank. Discount allowed 2%.  
 20 Issued a cheque to Dinesh in full payment of his account after deducting 1% discount.  
 22 Settled the account of Shiva Ltd. by a cheque.  
 24 Proprietor took away goods worth Rs. 5,000 and Cash Rs. 6,000.  
 25 Purchased from Ganesh 200 metres Cotton @ Rs. 70 per metre subject to trade discount of 5%.  
 27 Paid Rent Rs. 3,000 and Salaries Rs. 8,000.  
 30 Interest allowed by bank Rs. 600.

7 Record the following transactions of M/s Mahipal Bros. in Proper Subsidiary Book, post them into the Ledger and take out a Trial Balance:

2002

Jan. 1 Commenced business with Cash Rs. 2,00,000.  
 2 Deposited into U.T.I. Bank Rs. 1,75,000.  
 4 Purchased goods from dilip for Rs. 40,000. Trade Discount 20%.  
 6 Gave a cheque to Dilip for Rs. 16,800 and discount allowed by him Rs. 200.  
 8 Goods bought from Nilesh for Cash Rs. 14,000.  
 10 Accepted a bill at 2 months for Rs. 15,000 drawn by Dilip.  
 11 Bought goods from Suresh Rs. 75,000.  
 13 Paid to Suresh a Cheque of Rs. 58,800 after received discount of 2%.  
 15 Cash sales made to Jyoti Parshad Rs. 8,000.  
 16 Sold goods to Mohinder for rs. 20,000.  
 17 Goods returned by Mohinder for Rs. 1,500.  
 18 Received from Mohinder Rs. 7,900 after allowing a discount of 1.25%.  
 20 Goods sold to Banerjee Rs. 50,000.  
 21 Deposited into Bank Rs. 20,000.  
 25 Purchased furniture Rs. 40,000 and Typewriter Rs. 10,000 for office use. Payment for both the items is made by cheque.  
 25 Sold goods to Anubhav Rs. 30,000.  
 27 Goods returned by Anubhav Rs. 5,000.  
 27 Received full payment from Banerjee by Cheque, sent it to Bank, Discount allowed 2%.  
 28 acceptance received from Anubhav at 30 days for the amount due from him.  
 28 Paid for stationery Rs. 400 and for Postage Rs. 200.  
 31 Rent of proprietor's house paid by Cheque Rs. 2,500.

8 Enter the following transactions in proper Subsidiary Books, post them into Ledge Accounts, balance the accounts and prepare a Trial Balance:

2002

Jan. 1 Assets : Cash in hand Rs. 20,000; Debtors : Sri Gopal Rs. 15,000,

Poonam & Co. Rs. 30,000; Stock Rs. 1,75,000, Machinery Rs. 1,20,000; Furniture Rs. 40,000.

Liabilities : Bank Overdraft Rs. 33,000; Creditors : Niranjan Lal Rs. 24,000, Bombay Trading Co. Rs. 16,000.

Jan. 2 Purchased from Manohar Lal & Sons goods of the list price of Rs. 20,000 at 10% trade discount.

5 Returned to Manohar Lal & sons goods of the list price of Rs. 2,000.

10 Issued a Cheque to Manohar Lal & Sons in full settlement of their account.

12 Sold to Sri Gopal, goods worth Rs. 25,000.

15 Received cash Rs. 10,000 and a Cheque for Rs. 8,000 from Sri Gopal. The Cheque was immediately sent to bank.

16 Withdrew for personal use: Cash Rs. 5,000 and goods Rs. 3,000.

17 Accepted a bill for 45 days drawn by Niranjan Lal for the amount due to him.

18 Acceptance received from Poonam & Co. for the amount due from them payable after 30 days.

19 Sold to Raghbir Brothers, goods valued Rs. 16,000.

20 Cash purchases Rs. 15,000.

22 Withdrew from bank for office use Rs. 10,000.

23 Purchased from Bombay Trading Co., goods valued Rs. 24,000.

24 Sri Gopal returned goods worth Rs. 2,000.

25 Received from Raghbir Brothers Rs. 10,000.

27 Accepted a bill for Rs. 25,000 for 1 month drawn by Bombay Trading Co.

27 Paid Rent by Cheque Rs. 2,800.

Received Commission in Cash Rs. 800.

31 Paid salaries Rs. 5,000.

- 9 What is an account?
- 10 What does debit balance of a Personal Account indicates?
- 11 What does debit balance of a Nominal Account indicates?
- 12 When an account is said to have a debit balance?
- 13 From the following balance, taken from the books of Sh. Dwarka Prashad as on 31st March 2012, prepare a Trial Balance in proper form:-

Name or Accounts	Rs.	Name of Accounts	Rs.
Cash in Hand	4,500	Machinery	24,000
Bank Overdraft	8,000	Land & Buildings	50,000
Opening Stock	20,000	Debtors	18,400
Purchases	80,000	Creditors	8,500
Purchases Returns	2,000	Bills Receivable	2,850
Sales	1,30,000	Bills Payable	1,650
Sales Returns	5,000	Capital	60,000
Travelling Expenses	1,800	Drawings	6,000
Discount Allowed	600	Rent	3,700
Discount Received	1,500	Salaries	3,600
		Loan (Cr.)	10,000
		Interest on Loan	1,200

14 Prepare a Trial Balance From the following balance taken on 31 March 2008:-

	Rs.		Rs.
Capital	2,50,000	Purchases	2,15,300
Drawings	24,000	Sales	3,80,000
Debtors	57,000	Miscellaneous Expenses	8,200
Creditors	28,500	Miscellaneous Receipts	3,600
Land & Building	1,80,000	Bad Debts	7,100
Plant	1,20,000	Bills Receivable	5,000
Stock on 1-4-2007	22,800	Loan from X	20,000
Factory Expenses	16,600	Interest on X's Loan	3,000
Office Expenses	7,700	Cash in hand	8,400
Purchases Return	6,000	Goodwill	10,000
Stationery	500		
Freight	2,500		

15 Following balance were extracted from the books of Ravinder Anand as on 31st March, 2005:

	Rs.		Rs.
Sundry Debtors	4,10,000	Stock (April 1, 2004)	2,30,000
Sundry Creditors	80,000	Premises	12,00,000
Rent and Taxes	48,000	Fixtures & Fittings	3,10,000
Purchases	34,00,000	Bad Debts written off	8,000
Sales	56,00,000	Rent received from sub-let of	
Trade Expenses	12,000	Part of premises	30,000
Returns Outwards	80,000	Loan from Mukul	1,50,000
Returns Inwards	1,20,000	Interest on Mukul's Loan	15,000
Expenses	4,000	Drawings	40,000
Motor Vehicles	6,50,000	Cash in hand	75,000
Electricity	25,000	Stock on 31st March, 2005 (not adjusted)	3,80,000

16 The following trial balance has been prepared by an inexperienced accountant. Redraft it in a correct form:-

Name of Accounts	Balance	
	Dr.	Cr.
	Rs.	Rs.
Land and Building	1,20,000	
Plant and Machinery	92,000	
Wages	18,200	
Discount Allowed		1,620
Discount Received	730	
Purchases	1,26,000	
Sales		2,40,000
Return Inwards		6,500
Return Outwards	3,370	
Opening Stock	15,000	
Debtors	30,000	
Creditors		20,000
Carriage on Sales		3,280
Carriage on Purchase	2,800	
Insurance	1,500	
General Expenses	6,100	
Cash in Hand	2,400	
Bank Overdraft	12,100	
Capital		1,54,000
Drawings		4,800
Total	4,30,200	4,30,200

17 A book-keeper extracted the following Trial Balance as on 31st March, 2005:

Name of Accounts	Balance	
	Dr.	Cr.
	Rs.	Rs.
Stock on 1.4.2004	2,50,000	
Purchases	6,50,000	
Sales		10,00,000
Motor Vans	3,80,000	
Debtors and Creditors	1,50,000	94,000
Premises		3,00,000
Shop fittings		20,000
Interest on Bank Overdraft		16,000
Purchase Returns	10,000	
Sales Returns		20,000
Lighting and heating	18,000	
Capital		5,00,000
Discount Received	2,000	
Repairs	2,500	
Electricity		6,500
Bank Overdraft	2,00,000	
Stock on 31.3.2005	3,30,000	
Rent from subletting		15,000
Bills Receivable		8,000
Suspense Account (difference in books)		13,000
Total	19,92,500	19,92,500

- 18 What will be the effect on Trial Balance if a purchase return of Rs. 5,000 has been wrongly posted to the debit of Sales Return Account but correctly entered in the Customer's Account?
- 19 What is a Bank Reconciliation Statement? Explain any four points regarding need and importance of preparing a Bank Reconciliation Statement.
- 20 In which column (Plus or Minus) you will write the following while preparing Bank Reconciliation Statement from the Cash Book overdraft balance.
- Cheques deposited but dishonoured.
  - The receipt side of Cash book overcast.
  - Interest on overdraft.
  - Direct amount deposited by the customer into bank.
- 21 While preparing Bank Reconciliation Statement from the debit balance of the Pass Book indicate whether the following items will be written in Plus or Minus Column.
- Insurance premium paid by the bank.
  - Interest and dividend collected by the bank.
  - Payment of 'Bills Payable' by the bank on behalf of the customer.
  - Interest allowed by the bank.
  - Cheques deposited into the bank but not yet cleared.
- 22 While preparing Bank Reconciliation Statement from the balance of Cash Book indicate whether the following items will be written in Plus or Minus column.
- Cheques issued but not yet presented for payment.
  - Cheques paid into the bank but not yet cleared.

- (iii) Dividend collected by the bank on customer's investments.
- (iv) Payment of club fee by the bank according to the standing instructions.
- (v) Direct payment into the bank by a customer.
- (vi) Any wrong entry on the debit side of the Pass Book.
- (vii) Dishonour of the cheques deposited into the bank.

- 23 Name two items which are written in minus column while starting with Debit balance of Cash Book.
- 24 Name two items which are written in Minus column while starting with overdraft balance of Cash Book.
- 25 Name two items which are written in plus column while starting with Overdraft balance of Pass Book.
- 26 Name two items which are written in Plus Columns while starting with Credit balance of Pass Book
- 27 Name two items which are written in Minus Column while starting with Credit balance of Pass Book.
- 28 Mention two items which are not recorded in an amended Cash Book
- 29 Rim Zim Ltd. Maintains a current account with the State Bank of India. On 31st march, 2010, the bank column of its cash book showed a debit balance of Rs. 1,54,300. However, the bank statement showed a different balance as on that date. The following were the reasons for the difference:

	Rs.
(i) Cheques deposited, but not yet credited by the bank	75,450
(ii) Cheques issued, but not yet presented for payment	80,760
(iii) Bank charges not yet recorded in the cash book	1,135
(iv) Cheques received by the bank directly from trade debtors	1,35,200
(v) Insurance premium paid by the bank as per standing instructions, but not yet recorded in the cash book	15,400
(vi) Dividend collected by the bank, but not yet recorded in the cash book	1,000

Find out the balance as per the bank statement as on 31st March, 2010.

- 30 On 30th June, 1994, the bank column of Mohan Kapoor's Cash Book showed a debit balance of Rs. 12,000. On checking the Cash Book with bank statement you find that:-
1. Cheques paid into Bank Rs. 8,000 but out of these only cheques of Rs. 6,500 were cleared and credited by the Bankers upto 30th June.
  2. Cheques of Rs. 9,200 were issued but out of these only cheques of Rs. 7,000 were presented for payment upto 30th June.
  3. The receipt column of the Cash Book has been undercast by Rs. 200.
  4. The Pass Book shows a credit of Rs. 330 as interest on investments collected by bankers and debit of Rs. 60 for bank charges.
  5. On 29th June a Customer deposited Rs. 3,000 direct in the bank account but it was entered only in the Pass Book.
- Prepare a Bank Reconciliation Statement.
- 31 On 31st December, 1988 the Cash Book of Basu showed an overdraft of Rs. 18,000 with the Bank of India. The balance did not agree with balance as shown by the Bank Pass Book and you find that Basu had paid into the Bank on 26th December four cheques for Rs. 10,000; Rs. 12,000; Rs. 6,000 and Rs. 8,000. Of these the cheque for Rs. 6,000 was credited by the bank in January, 1989. Basu had issued on 24th



December three cheques for Rs. 15,000, Rs. 12,000, and Rs. 7,000. The first two cheques were presented to the bank for payment in December and the third in January, 1989. You also find that on 31st December, 1988, the bank had debited Basu's Account for Rs. 500 for interest and Rs. 20 for charges but Basu has not recorded these amounts in his books.

You are required to prepare a Bank Reconciliation Statement as on 31st December, 1988 and ascertain the balance as per bank Pass Book.

- 32 Prepare the Bank Reconciliation Statement from the following particulars for the period ending 31st December, 1993.
- (a) Overdraft as per Pass Book on 31-12-1993 Rs. 7,600.
  - (b) Cheques deposited but not collected by the bank Rs. 8,560.
  - (c) Incidental charges not recorded in Cash Book Rs. 80.
  - (d) Cheques issued but not presented for payment Rs. 3,400.
  - (e) Insurance premium paid by bank not recorded in the Cash Book Rs. 4,200.
  - (f) On 31st December, 1993 cash was deposited in bank Rs. 385 but the cashier debited the bank column with Rs. 485 by mistake.
- 33 On 31st January, 2010 the Pass Book of Shri M.L. Gupta shows a debit balance of Rs. 41,000. Prepare a bank reconciliation statement from the following particulars:-
- 1. Cheques amounting to Rs. 15,600 were drawn on 27th January, 2010. Out of which cheques for Rs. 11,000 were encashed up to 31-1-2010.
  - 2. A wrong debit of Rs. 800 has been given by the bank in the Pass Book.
  - 3. A cheque for Rs. 200 was credited in the Pass Book but was not recorded in the Cash Book.
  - 4. Cheques amounting to Rs. 21,000 were deposited for collection. But out of these, cheques for Rs. 7,400 have been credited in the Pass Book on 5th February, 2010.
  - 5. A cheque for Rs. 1,000 was returned dishonoured by the bank and was debited in the Pass Book only.
  - 6. Interest on overdraft and bank charges amounting to Rs. 100 were not entered in the Cash Book only.
  - 7. A Cheque of Rs. 500 debited in the Cash Book omitted to be banked.
- 34 Prepare a Bank Reconciliation Statement on 31st December, 1992 from the following particulars:-
- (a) A's Overdraft as per Pass Book Rs. 20,000 as at 31st Dec.
  - (b) On 30th December, cheques had been issued for Rs. 80,000, of which cheques worth Rs. 15,000 only had been encashed up to 31st December.
  - (c) Cheques amounting to Rs. 6,500 had been paid into the bank for collection but of these only Rs. 2,500 had been credited in the Pass Book.
  - (d) The bank has charged Rs. 700 as interest on overdraft and the intimation of which has been received on 2nd January 1993.
  - (e) The Bank Pass Book shows credit for Rs. 2,000 representing Rs. 1,400 paid by debtor of A direct into the bank and Rs. 600 collected direct by bank in respect of interest on A's investment. A had no knowledge of these items.
  - (f) A cheque for Rs. 3,600 has been debited in bank column of Cash Book by A, but it was not sent to bank at all.
- 35 Prepare Bank Reconciliation Statement from the following particulars on June 30, 2006:  
Bank Statement showed a favourable balance of Rs. 9,214.

- (a) On 29th June, the bank credited the sum of Rs. 1,650 in error.
- (b) Certain cheques, valued at Rs. 4,500 issued before June 30, were not cleared.
- (c) A hire purchase payment of rs. 950, made by a standing order was not entered in the cash book.
- (d) A cheque of Rs. 600 received, deposited and credited by bank, was accounted as a receipt in the cash column of the cash book.
- (e) Other cheques for Rs. 8,500 were deposited in June but cheques for Rs. 6,000 only were cleared by the bankers.

- 36 From the following items prepare a Bank Reconciliation Statement on 31st May 1997:
- (a) Bank balance as per Cash Book on 31st May 1997 Rs. 17,600.
  - (b) Cash and cheques totaling Rs. 36,000 were sent to bank during May but one cheque of Rs. 11,800 was shown in the Pass Book on 2nd June.
  - (c) As per instruction bankers have directly collected Rs. 4,100 from a customer but there is no mention of it in the Cash Book.
  - (d) Three cheques for Rs. 10,000 Rs. 12,000 and Rs. 4,800 respectively were drawn on 27th May bankers had debited Rs. 45 as bank charges but had intimated it on 3rd June.
  - (e) On 31st May bankers had debited Rs. 45 as bank charges but had intimated it on 3rd June.
  - (f) Rs. 16,200 were withdrawn from bank on 25th May but there is no entry for it in the cash Book.
- 37 Following information has been given by Rajendra. Prepare a Bank Reconciliation Statement as on 31st Dec., 2003, showing balance as per cash book:
- (i) Debit balance shown by the pass book Rs. 17,800.
  - (ii) Cheques of Rs. 21,600 were issued in the last week of December, but of these Rs. 14,800 only were presented for payment.
  - (iii) Cheques of Rs. 10,750 were deposited in bank, out of them a cheque of Rs. 4,200 was credited in the first week of January, 2004.
  - (iv) A cheque of Rs. 1,200 was debited in the cash book but was not deposited in bank.
  - (v) Insurance premium paid by bank Rs. 1,450.
  - (vi) A bill of exchange for Rs. 6,200 which was discounted with bank, returned dishonoured but no entry was made in the cash book.
  - (vii) Bank charges and interest charged by bank are Rs. 350.
- 38 Prepare bank reconciliation statement of Dinesh on 30th June 1990 with following particulars:
- (i) Pass Book showed an overdraft of Rs. 15,000 on 30th June 1990.
  - (ii) A cheque of Rs. 200 were deposited in bank but not recorded in Cash Book.
  - (iii) Cheques of Rs. 17,000 were issued but cheques worth only Rs. 10,000 were presented for payment up to 30th June 1990.
  - (iv) Cheques of Rs. 2,000 were received and recorded in Cash Book but not sent to bank.
  - (v) Cheques of Rs. 10,000 were sent to bank for collection; out of these cheques of Rs. 2,000 and of Rs. 1,000 were credited respectively on 8th July and 10th July and the remaining cheques were credited before 30th June 1990.
  - (vi) Bank paid Rs. 300 fee of Chamber of Commerce on behalf of Dinesh, which was not recorded in Cash Book.
  - (vii) Bank Charged interest on overdraft Rs. 800 which was not recorded in Cash Book.

	<p>(viii) Rs. 40 for bank charges were recorded two times in Cash Book and bank expenses of Rs. 35 were not at all recorded in Cash Book.</p> <p>(ix) Total of credit side of bank column of Cash Book was undercast by Rs. 1,000 by mistake.</p>
39	<p>On 31st March, 1998 the Pass Book of Mr. Janaki Dass showed a credit balance of Rs. 20,600. Prepare a Bank Reconciliation Statement from the following information:</p> <p>(i) Cheques amounting to Rs. 15,000 were drawn in March 1998, out of which cheques for Rs. 5,500 were presented for payment on 3rd April.</p> <p>(ii) A cheque for Rs. 5,475 was deposited into the bank, but wrongly entered in the Cash Book as Rs. 5,745.</p> <p>(iii) A cheque of Rs. 5,000 which was received from a customer was entered in the cash column of the Cash Book in March 1998 but was omitted to be banked in the month of March.</p> <p>(iv) A B/P of Rs. 10,000 was retired by the bank under a rebate of Rs. 100 but the full amount of the bill was credited in the Cash Book.</p> <p>(v) Bank charges entered in the Cash Book twice Rs. 200.</p>
40	<p>From the following particulars prepare bank reconciliation statement as on 31st March 1998:</p> <p>(a) Debit balance as per Cash Book Rs. 1,500.</p> <p>(b) A cheque for 2,000 issued in favour of X has not been presented for payment.</p> <p>(c) A bill for Rs. 4,000 retired by bank under a rebate of Rs. 120. The full amount of the bill was credited in Cash Book.</p> <p>(d) A cheque for Rs. 750 deposited in bank has been dishonoured.</p> <p>(e) A sum of Rs. 3,600 deposited in the bank has been credited as Rs. 360 in the Pass Book.</p> <p>(f) Payment side of Cash Book has been undercast by Rs. 100.</p>
41	<p>Raghav &amp; Co. have two bank accounts, Account No. 1 and Account No. II. From the following particulars relating to Account No. I, find out the balance on that account on December 31, 2005 according to the Cash Book of the firm.</p> <p>(i) Cheques paid into bank prior to December 31, 2005, but not credited until after that date for Rs. 10,000.</p> <p>(ii) Transfer of funds from Account No. II to Account No. I recorded by the bank on December 31, 2005 but entered in the Cash Book after that date for Rs. 8,000.</p> <p>(iii) Cheques issued prior to December, 31, 2005 but not presented until after that date for Rs. 7,429.</p> <p>(iv) Bank charges debited by bank not entered in the Cash Book for Rs. 200.</p> <p>(v) Interest debited by the bank not entered in the Cash Book Rs. 580.</p> <p>(vi) Overdraft as per Pass Book Rs. 18,990.</p>
42	<p>The bank statement of Mr. James Flint showed an overdraft to the tune of Rs. 60,400 as on 31-12-1992. Cash Book showed a debit balance of Rs. 2,00,120 as on the same date. The following further facts are available:</p>

	Rs.
(a) Cheque issued to Tax Consultants was not cashed till 31-12-1992.	12,000
(b) Cheque issued to Management Consultancy Services was Cashed on 14-1-1993.	20,000
(c) Cheque received from M/s General Studies and deposited into the bank was credited in the account on 3-1-1993.	2,20,000
(d) Dividend warrant deposited on 29-12-1992 was not credited by the bank till 31-12-1992.	74,400
(e) Bank charge not adjusted in books of Mr. Flint till 31-12-1992	680
(f) Interest credited by the bank and not adjusted in the books till 31-12-1992.	2,560

Prepare a Bank Reconciliation Statement of Mr. James Flint as on 31-12-1992.